

## Kenda Rubber Industrial Co., Ltd

### Resolutions of the 2020 Annual Meeting of the Board of Directors

Board of Directors Meeting Dates	Resolutions
2020.01.17 The 8th meeting of the 19th of the Board of Directors	<ol style="list-style-type: none"> <li>1. The proposal of the year-end bonus for the Company's managerial officers.</li> <li>2. The proposal of the year-end bonus for the directors of the Company who execute the business operations.</li> <li>3. A motion to review the salaries for the directors and the managerial officers of the Company who execute the business operations.</li> <li>4. The proposal for increasing the investment in Kenda Rubber (Vietnam) Co., Ltd., the subsidiary of the Company.</li> <li>5. The proposal for increasing the investment in Kenda Rubber (Indonesia) Co., Ltd., the subsidiary of the Company.</li> <li>6. The proposal for destruction of the Company's accounting books and documents upon the expiration of their retention period.</li> <li>7. The proposal of the endorsement and guarantee for the Company's subsidiaries.</li> <li>8. The proposal of the loan amount application for the Company.</li> </ol>
2020.03.26 The 9th meeting of the 19th of the Board of Directors	<ol style="list-style-type: none"> <li>1. The proposal of the employees' and directors' remuneration for the year 2019.</li> <li>2. The adoption of the 2019 Business Report and Financial Statements.</li> <li>3. The proposal of the 2019 earning distribution.</li> <li>4. The proposal to distribute the cash dividends to shareholders from the 2019 earnings of the Company.</li> <li>5. The proposal for new shares issue through the capitalization of earnings.</li> <li>6. The amendments to the company's "Articles of Incorporation"</li> <li>7. Matters related to the shareholders' proposal for the 2020 Annual Shareholders' Meeting being accepted by the Company.</li> <li>8. The proposal to convene the 2020 Annual Shareholders' Meeting of the Company.</li> <li>9. The proposal to lease the land and factory from KF Co., Ltd.</li> <li>10. The statement of the Internal Control System of the Company.</li> <li>11. The amendment to the "Internal Control System" of the Company.</li> <li>12. The amendment to the "Internal Audit Implementation Rules" of the Company.</li> <li>13. The proposal of the endorsement and guarantee for the Company's subsidiaries.</li> <li>14. The proposal of the loan amount application for the Company.</li> </ol>
2020.05.06 The 10th meeting of the 19th of the Board of Directors	<ol style="list-style-type: none"> <li>1. The proposal of the Company's financial statements for the first quarter of 2020.</li> <li>2. The proposal to review the shareholders who hold more than one percent or more of the total number of issued shares of the Company.</li> <li>3. The proposal to convene the 2020 Annual Shareholders' Meeting of the Company.</li> <li>4. The application for extending the endorsement and guarantee for the Company's associates.</li> <li>5. The proposal of the loan amount application for the Company.</li> </ol>
2020.08.12 The 11th meeting of the 19th of the Board of Directors	<ol style="list-style-type: none"> <li>1. The proposal of the Company's financial statements for the second quarter of 2020.</li> <li>2. The proposals to issue new shares by the capitalization of the Company's 2019 earnings and to determine the record date for cash dividends and other related matters.</li> <li>3. The amendment to the Corporate Governance Best Practice Principles of the Company.</li> <li>4. The proposal of the endorsement and guarantee for the Company's subsidiaries.</li> <li>5. The proposal of the loan amount application for the Company.</li> </ol>
2020.11.11 The 12th meeting of the 19th of the Board of Directors	<ol style="list-style-type: none"> <li>1. The preparation of the Company's audit plan for 2021.</li> <li>2. The proposal of the Company's financial statements for the third quarter of 2020.</li> <li>3. The distribution of remuneration to the directors of the Company.</li> <li>4. The distribution of remuneration to the managerial officers and directors of the Company who execute the business operations.</li> <li>5. A motion to review the salaries for the managerial officers and directors of the Company who execute the business operations.</li> <li>6. The amendment to the "Regulations on the Performance Evaluation of the Board of Directors and Functional Committees" of the Company.</li> <li>7. The amendment to the Company's "Rules of Procedure for Board of Directors Meetings".</li> <li>8. The amendment to the Company's "Audit Committee Charter".</li> <li>9. The amendment to the Company's "Rules Governing the Scope of Powers of Independent Directors".</li> <li>10. The amendment to the Company's "Remuneration Committee Charter".</li> <li>11. The proposal of the endorsement and guarantee for the Company's subsidiaries.</li> <li>12. The proposal of the loan amount application for the Company.</li> </ol>