

Kenda Rubber Industrial Co., Ltd

Resolutions of the 2021 Annual Meeting of the Board of Directors

Board of Directors Meeting Dates	Resolutions
2021.02.03 The 13th meeting of the 19th of the Board of Directors	<ol style="list-style-type: none"> 1. The proposal of the year-end bonus for the Company's managerial officers. 2. The proposal of the year-end bonus for the directors of the Company who execute the business operations. 3. A motion to review the salaries for the directors and the managerial officers of the Company who execute the business operations. 4. The amendments to the company's "Articles of Incorporation." 5. The proposal for destruction of the Company's accounting books and documents upon the expiration of their retention period. 6. The proposal of the endorsement and guarantee for the Company's subsidiaries. 7. The proposal of the loan amount application for the Company.
2021.03.25 The 14th meeting of the 19th of the Board of Directors	<ol style="list-style-type: none"> 1. The proposal of the employees' and directors' remuneration for the year 2020. 2. The adoption of the 2020 Business Report and Financial Statements. 3. The proposal of the 2020 earning distribution. 4. The proposal to distribute the cash dividends to shareholders from the 2020 earnings of the Company. 5. Discussion of the amendments to the company's "Articles of Incorporation." 6. Discussion on the amendment to the Company's Rules of Procedures for Shareholders Meetings. 7. The re-election of directors (including independent directors) of the Company. 8. The proposal to convene the 2021 Annual Shareholders' Meeting of the Company. 9. The Company accepted the shareholders' motions for the 2021 Annual Shareholders' Meeting and matters relating to the acceptance of nominations of Directors and Independent Director candidates. 10. The proposal to nominate candidates for directors (including independent directors) by the Board of Directors of the Company and to review the qualifications of the nominees. 11. Release the prohibition on directors from participation in competitive business. 12. The amendment to the "Internal Control System" of the Company. 13. The proposal of the endorsement and guarantee for the Company's subsidiaries. 14. The proposal of the loan amount application for the Company.
2021.05.06 The 15th meeting of the 19th of the Board of Directors	<ol style="list-style-type: none"> 1. The proposal of the Company's financial statements for the first quarter of 2021. 2. The proposal to appoint a corporate governance officer. 3. The application for extending the endorsement and guarantee for the Company's associates. 4. The proposal of the endorsement and guarantee for the Company's subsidiaries. 5. The proposal of the loan amount application for the Company.
2021.08.11 The 16th meeting of the 19th of the Board of Directors	<ol style="list-style-type: none"> 1. The proposal of the Company's financial statements for the second quarter of 2021. 2. The proposal to change the date of the 2021 Annual General Meeting of Shareholders of the Company. 3. The proposal of the endorsement and guarantee for the Company's subsidiaries. 4. The proposal of the loan amount application for the Company.
2021.08.31 The 1st interim meeting of the 20th of the Board of Directors	<ol style="list-style-type: none"> 1. The Board of Directors shall elect a Chairman of the Board among themselves. 2. The Board of Directors shall elect a Vice Chairman of the Board among themselves. 3. Appointment of the Company's members of the 5th Compensation Committee.
2021.11.10 The 1st meeting of the 20th of the Board of Directors	<ol style="list-style-type: none"> 1. The preparation of the Company's audit plan for 2022. 2. The proposal of the Company's financial statements for the third quarter of 2021. 3. Evaluation of the remittance of earnings from KENDA RUBBER (SZ.) CO., LTD. 4. Evaluation of "Past Due and Amount of Accounts Receivable" of the Company. 5. The distribution of remuneration to the directors of the Company. 6. The distribution of remuneration to the managerial officers and directors of the Company who execute the business operations. 7. A motion to review the salaries for the managerial officers and directors of the Company who execute the business operations. 8. Proposal to establish the Company's "Risk Management Policy and Procedures." 9. The proposal of the endorsement and guarantee for the Company's subsidiaries. 10. The proposal of the loan amount application for the Company.